

AMUN

Financial Statements

Amun AG (USD)
2019 (YTD to Jun 2019)

Basis of Preparation

This report is prepared solely for the confidential use of Amun AG (USD). In the preparation of this report Finvisor has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Finvisor neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Introduction

PROFIT & LOSS	2019 (YTD)	2018
Revenue		
Corporate Management fees - BTC	\$41,569	\$6,252
Corporate Management fees - BCH	\$3,258	\$0
Corporate Management fees - LTC	\$3,483	\$376
Corporate Management fees - ETH	\$29,057	\$1,914
Corporate Management fees - XRP	\$24,225	\$4,072
Total Revenue	\$101,591	\$12,614
Cost of Sales		
Cost of service		
Service fees - Amun Technologies	\$48,764	\$6,055
Corporate mining fees	\$334	\$8
Paying Agent	\$0	(\$1,392)
Custodian service fees	\$11,299	\$0
Total Cost of service	\$60,397	\$4,672
Total Cost of Sales	\$60,397	\$4,672
Gross Profit	\$41,194	\$7,942
Expenses		
Professional Fees		
Accounting fees	\$0	\$21,477
Accounting Service	\$84,625	\$0
Expenses - Legal Fees	\$0	\$406,507
Other Professional Fees	\$77,799	\$15,358
Legal Service	\$132,038	\$0
Professional fees	\$0	\$12,998
License fees	\$0	\$1,880
Total Professional Fees	\$294,461	\$458,220
Advertising and Marketing		
General Marketing Expense	\$8,080	\$0
PR/Events	\$5,622	\$0
Total Advertising and Marketing	\$13,702	\$0
Employee Expenses		
Base Pay	\$122,575	\$0
Employee Benefit	\$4,659	\$0
Independent Contractor	\$11,778	\$0
Payroll Admin Expenses	\$225	\$0
Payroll Insurance	\$41,988	\$0
Transportation	\$0	\$0
Payroll Taxes	\$14,216	\$0
Total Employee Expenses	\$195,442	\$0
Office Expenses		
Rent (44140)	\$30,043	\$1,847
Office Supplies & Materials	\$508	\$0
Business License & Fees	\$6,674	\$0
Utilities	\$230	\$0
Dues & subscriptions (43000)	\$19,174	\$20,511
Total Office Expenses	\$56,630	\$22,358
Other Expenses		

	2019 (YTD)	2018
Bank Charges	\$0	\$1,525
Bank Revaluations	(\$24)	\$0
Bank Service Charges	\$270	\$0
Other Expense	\$200	\$0
Total Other Expenses	\$446	\$1,525
Gains and losses		
Realized Currency Gains	\$5,794	\$0
Revaluation unrealized assets under management gai	\$0	\$380,005
Revaluation unrealized FX gain/loss (63121)	(\$40,931)	(\$379,123)
Revaluation paid in capital	(\$40,578)	\$27,470
Revaluation unrealized FX gain/loss (63122)	\$18,411	\$0
Unrealized Currency Gains	(\$2,510)	(\$50)
Total Gains and losses	(\$59,814)	\$28,302
Total Expenses	\$500,867	\$510,404
Operating Profit	(\$459,673)	(\$502,462)
Tax Expenses		
Taxation	\$0	\$37
Earnings After Tax	(\$459,673)	(\$502,499)
Net Income	(\$459,673)	(\$502,499)

BALANCE SHEET	2019 (YTD)	2018
ASSETS		
Cash & Equivalents		
Bank Frick - LI04 0881 1010 2892	\$220	(\$1,525)
Bank Frick (USD portion)	\$878	\$0
Total Cash & Equivalents	\$1,099	(\$1,525)
Other Current Assets		
Management fees		
Kingdom Trust - Management fee- BTC	\$79,878	\$6,448
Kingdom Trust - Management fee- ETH	\$31,249	\$2,469
Kingdom Trust - Management fee- LTC	\$7,651	\$403
Kingdom Trust - Management fee- XRP	\$16,766	\$4,242
Kingdom Trust - Mining fee - BTC	(\$467)	(\$8)
Kingdom Trust - Mining fee - ETH	(\$6)	\$0
Kingdom Trust - Mining fee - LTC	(\$2)	\$0
Kingdom Trust - Management fee- BCH	\$5,306	\$0
Kingdom Trust - Mining fee - ADA	\$0	\$0
Total Management fees	\$140,376	\$13,553
Portfolio of assets		
Kingdom Trust Company - BITCOIN	\$9,625,358	\$2,853,521
Kingdom Trust Company - BITCOIN CASH	\$504,024	\$237,825
Kingdom Trust Company - Cardano	\$6,887	\$0
Kingdom Trust Company - ETHEREUM	\$5,050,643	\$1,169,985
Kingdom Trust Company - EOS	\$19,628	\$0
Kingdom Trust Company - LITECOIN	\$672,693	\$349,529
Kingdom Trust Company - RIPPLE	\$3,810,297	\$1,283,908
Kingdom Trust Company - Stellar	\$7,093	\$0
Kingdom Trust Company - UICASH	\$200	\$200
Total Portfolio of assets	\$19,696,823	\$5,894,968
Deposits and other receivables		
Rent Deposit	\$19,270	\$0
Rental Deposit	\$225	\$225

	2019 (YTD)	2018
Prepayments	\$6,800	\$0
Tax provision	(\$37)	(\$37)
Total Deposits and other receivables	\$26,258	\$188
Crypto assets		
Paid in Capital - BITCOIN	\$53,381	\$18,906
Paid in Capital - ETHEREUM	\$11,627	\$5,525
Total Crypto assets	\$65,009	\$24,431
Total Other Current Assets	\$19,928,466	\$5,933,140
Total Current Assets	\$19,929,564	\$5,931,615
Total Non-Current Assets	\$0	\$0
Total Assets	\$19,929,564	\$5,931,615
LIABILITIES		
Accounts Payable		
Accounts Payable (Crediteuren)	\$243,019	\$15,308
Accrued Expenses	\$2,369	\$0
Crediteuren	\$7,399	\$110,113
Total Accounts Payable	\$252,787	\$125,422
Other Current Liabilities		
Due to ETP Holder		
Cash to settle account - CARDANO	\$6,887	\$0
Cash to settle account - EOS	\$19,628	\$0
Cash to settle account - Stellar	\$7,093	\$0
Cash to settle account - BITCOIN	\$9,625,358	\$2,853,521
Cash to settle account - BITCOIN CASH	\$504,024	\$237,825
Cash to settle account - ETHEREUM	\$5,050,643	\$1,169,985
Cash to settle account - LITECOIN	\$672,693	\$349,529
Cash to settle account - RIPPLE	\$3,810,297	\$1,283,908
Total Due to ETP Holder	\$19,696,623	\$5,894,768
Due to Fund	\$200	\$0
Total Other Current Liabilities	\$19,696,823	\$5,894,768
Total Current Liabilities	\$19,949,610	\$6,020,190
Long Term Debt		
Loan Account - Hany Hashwan	\$286	\$286
Other Non-Current Liabilities		
Investment from Amun Technologies	\$362,634	\$362,834
Due to Amun UK	\$527,002	\$0
Due to Amun USA	\$1,400	\$0
Total Other Non-Current Liabilities	\$891,036	\$362,834
Total Non-Current Liabilities	\$891,323	\$363,121
Total Liabilities	\$20,840,932	\$6,383,310
EQUITY		
Retained Earnings		
Retained Earnings	(\$502,499)	\$0
Current Earnings		
Current Year Earnings	(\$459,673)	(\$502,499)
Other Equity		
Revaluation reserve - Share Capital	(\$1,097)	(\$1,097)
Share Capital	\$102,705	\$102,705
Unpaid share capital	(\$50,804)	(\$50,804)
Total Other Equity	\$50,804	\$50,804
Total Equity	(\$911,368)	(\$451,695)

	2019 (YTD)	2018
Total Liabilities & Equity	\$19,929,564	\$5,931,615

CASH FLOW STATEMENT

2019 (YTD)

OPERATING ACTIVITIES

Net Income	(\$459,673)
Change in Accounts Payable	\$127,365
Change in Other Current Liabilities	\$13,802,055
Change in Other Current Assets	(\$13,995,326)
Cash Flow from Operating Activities	(\$525,579)

INVESTING ACTIVITIES

Cash Flow From Investing Activities	\$0
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FINANCING ACTIVITIES

Change in Earnings not attributable to Retained Income	\$0
Change in Other Non-Current Liabilities	\$528,202
Cash Flow From Financing Activities	\$528,202
Change in Cash & Equivalents	\$2,623
Cash & Equivalents, Opening Balance	(\$1,525)
Cash & Equivalents, Closing Balance	\$1,099